



SPEECH BY ANN KIOI, CHAIRPERSON OF KANISA SACCO AT THE 40TH ANNIVERSARY CELEBRATIONS ON 4TH DECEMBER 2021 AT DESMOND TUTU CONFERENCE CENTRE

**Our Guest of Honour,
Invited guests,
Honourable members of Kanisa NWDT SACCO,
Distinguished Ladies and Gentlemen,
All Protocol observed,**

I am very honoured to speak today at this very special occasion of the 40th anniversary of Kanisa Regulated NON-WDT Savings and Credit Cooperative Society.

From the outset allow me to express our gratitude to the Head of Dagoretti sub county cooperative department Madam Lucy Kimani and all other invited guests for attending our 40th anniversary and on behalf of the board of directors of KNWDTS thank all our Hon. Members for honouring our invitation to be here with us today.

Our theme today is “*Prospering Together*” where we are **celebrating our Journey** which begun 40 years ago when 18 staff of the AACC came together and founded Kanisa SACCO. **Among these 18 founding members include: Francis Asena, James Maina, Mary Mwangi, Lucy Vialo, Connie Chamside, Kuria Njonjo, Jane Acrum, Florence Mpayie, Alice Kirambi, the Late Geoffrey Ikuu, the Late Lisper Mgalo and Mirriam Ndusey** And two of these members are physically present here with us today. Distinguished guests, Ladies and gentlemen, I wish to recognize the presence of **Francis Asena** who for a long time served as a member of the Central Management Committee of the SACCO and **James Maina** who is still an active member of KNWDTS.

Today, we celebrate 40 years of success showcasing our impact over the years through mobilize savings and enhancing a saving culture among our members. Our SACCO has made contributions to the financial empowerment of our members over the years and we have success stories on how our lending has transformed the lives of our members and their families.

As we celebrate 40 years, we are looking forward at building our future at a time when a lot has changed in the industry especially in the legal framework where we are now being governed under Regulation 2020. In addition to celebrating accomplishments, our anniversary also provides a time for reflection and self-assessment as well as strategizing ahead on how we can spur growth in our Society. Therefore, as we look forward our most

important goal is to ensure that we continue offering high quality products and services ensure that we comply with all regulations as well as strengthen our operations and systems to be able to survive in an industry that is constantly evolving.

Further we want to assure our members that we are looking ahead with optimism aware that our members will feel the impact of the new regulatory and supervisory structures on the SACCO industry which has also come with opportunities, for growth and prosperity. To this effect we look forward to working with all our members to find common approaches and solutions to challenges that we are struggling with especially the issue of loan defaults. On this 40th anniversary celebrations we call upon all our members who have defaulted on their loans to visit our offices and together let us dialogue and find a solution on how we can restructure your defaulted loans.

To conclude, I would like to commend the management team in the office (these are our staff led by our able CEO) and also commend the contribution of past staff for their hard work and commitment over these past 4 decades. I also want to recognize the presence of our past leaders in the Central Management Committee who were there before us and whose footsteps we took over. Distinguished guests, Ladies and gentlemen, I wish to recognize the presence of for chairpersons present here with us today Catherine **Ouma** and **Bernad Okok**, and former members of the CMC present here acknowledging their hard work and contribution to the growth of our society.

And finally all our members those present here today and those following us in our social media channels we thank you for your support and patronage over the years. Going forward, we know that the responsibility on us will be greater, as we implement our strategic plan and spur growth in our society. To achieve, this we are counting on all of you for your support as we look forward to leading an even stronger SACCO in the industry. Let us all work together to ensure that our products and services continues to enable meaningful and rewarding success for all our members.

I wish you all a happy 40th Anniversary and a great evening ahead. Warm congratulations to all of us on our 40th anniversary, and best wishes for another 40 years of success. Thank you for your kind attention.

Ann Kioi
Chairperson, Kanisa Regulated Non-WDT SACCO

4 December 2021

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