

KANISA REGULATED NON-WDT SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LTD.

All Africa Conference Churches compound, Opp. Safaricom House, Waiyaki Way. P.O. Box 1225, 00606, Westlands, Nairobi, Kenya Tel: 0714-612049/0780612049

Email: info@kanisa-sacco.org Website: www.kanisa-sacco.org

ZIDISHA DEPOSIT BOOSTING FACILITY FORM

PART 1 – INSTRUCTIONS:

Applicants are advised to read the procedure before completing this form.

- 1. This is a facility whereby the member applies for his/her deposits to be boosted for the purposes of qualifying for a bigger loan and the boosting amount is paid by the Society;
- 2. A fee of five per cent (5%) will be charged on the boosted amount and this shall be deducted upfront from the loan applied;
- 3. The Society will deduct the boosting amount and boosting fee from the loan applied, post the boosting amount to the loanee's deposits, and pay-out the balance of the loan to the loanee;
- 4. The boosting amount shall not exceed two times the member's deposits
- 5. This facility shall not apply to the "Sukuma Mwezi", "Malimali" and "Instant Loan" loan products;
- 6. For one to qualify for Zidisha boosting, he/she has to be an active member of the Society for six (6) continuous months.
- 7. A member shall qualify for the facility only once every six (6) months
- 8. No guarantor ship or collateral will be required prior to accessing this product.
- 9. A member with an outstanding defaulted loan should not qualify for this product
- 10. A member with intermittent gaps in the payment of monthly contributions or other loans does not qualify for this product.
- 11. All other credit terms and conditions apply.

PERSONAL DETAILS

I (Name in Full)	
I/D No	.MEMBERSHIP NO
Email Address	
Do hereby apply for Zidisha deposit bo	posting facility amounting to Kes
In words	
Signature	Date

FOR OFFICIAL USE ONLY

1. MANAGER'S COMMENTS

This application should be:		
Approved for KES	in words	
Reduced to KES	in words	
Rejected because		
Comment(s)		
Name	Signature	Date
2. CREDIT COMMITTEE REVIEW		
We have examined the following application decided as follows:	on in conjunction with the	above recommendations and have
Zidisha deposit boosting facility approved	is Kes	
In words		
First Member:	Signature:	Date
Second Member:	Signature:	Date
Third Member:	Signature:	Date